The Hon'ble Sri Justice C.V.Nagarjuna Reddy

Company Petition Nos.42 of 2005 and 4 of 2006

Dated 05.08.2014

Common Order:

Company Petition No.42 of 2005 is filed under Section 391 of the Companies Act, 1956 (for short 'the Act') read with Rule 79 of the Companies (Court) Rules, 1959 (for short 'the Rules'), for approval of the scheme of arrangement between EMED.COM Technologies Limited and members of CDR Good Health Club (unsecured creditors).

Company Petition No.4 of 2006 is filed under Section 394 of the Act read with Rule 79 of the Rules for approval of the scheme of arrangement between CDR Medical Industries Limited and members of CDR Good Health Club (unsecured creditors).

At the hearing, Mr.Bobbili Srinivas, learned Counsel for the petitioners, stated that both the petitioners have cleared off the principal debt amounts to their unsecured creditors substantially and that a sum of Rs.6,50,000/- is due from the petitioner in CP.No.42 of 2005 and a sum of

Rs.10,25,000/- is due from the petitioner in CP.No.4 of 2006 to their respective unsecured creditors. He has further submitted that both the Company Petitions may be closed with liberty to the petitioners to settle the debts with the unsecured creditors outside the Court and to defend the cases pending and that may be filed before different Fora against the petitioners and other persons associated with their management.

In the light of the above submission of the learned Counsel for the petitioners, both the Company Petitions are closed with liberty in terms of the prayer made.

As a sequel to closure of the Company Petitions, Company Application Nos.2437 & 2438 of 2004, 186, 422 and 423 of 2005, 148 & 1480 of 2006, 2058 & 2059 of 2007 and 1101 of 2008 are closed. Interim orders, if any, granted in all these applications, stand vacated.

(C.V.Nagarjuna Reddy, J)

Dt: 5th August, 2014
LUR